

**Government of West Bengal
Finance Department
PPP Cell, Nabanna
325, Sarat Chatterjee Road
Howrah – 711 102**

No. 2793- F(Y)

Dated: 28.09.2020

Subject: Addendum to ‘RFP for Empanelment of ‘Valuation Agencies ‘(WB /FIN/VA/01/2020)

In terms of **Article-3.6.1** of the RfP No: **WB/FIN/VA/01/2020** circulated through www.wbfinnic.in on July 13, 2020, following amendments are made. All interested parties, including those who sought pre-bid clarifications, may take note of amendments and submit their Proposals accordingly.

Clause No.	Existing Provision	Amended Provision
1.1.11	The complete Proposals should be submitted off-line on or before the Proposal Due Date as specified in Proposal Data Sheet (Latest by 3 pm on 04/08/2020), in the manner specified in the RFP document. “The Finance Department, GoWB” shall not be responsible for any delay in receiving the Proposal and reserves the right to reject any or all Proposals without assigning any reason thereof.	The complete Proposals should be submitted off-line on or before the Proposal Due Date as specified in Proposal Data Sheet (Latest by 3 pm on 02/11/2020), in the manner specified in the RFP document. “The Finance Department, GoWB” shall not be responsible for any delay in receiving the Proposal and reserves the right to reject any or all Proposals without assigning any reason thereof. However, if Proposals could be sent through e-mail may also be accepted as a special case. In that case (i) documents in PDF (un-editable) format will only be accepted. (ii) proposals should also be accompanied by a scanned copy of the Demand Draft against

		<p>Processing fees and Power of Attorney (if applicable), originals of which are to be sent by hand or courier so as to reach before the proposals are opened.</p> <p>(iii) bidders shall ensure that the documents to be uploaded are virus free scanned copy. The bidders are advised to submit the bids well in advance of the deadline. Finance Dept., West Bengal, will not be liable or responsible for non-submission of the bids or submission of incomplete bids on account of any technical glitches or any problems in connectivity services used by the bidder.</p> <p>(iv) proposals are to reach within the scheduled date and time and no extensions shall be allowed under any circumstances.</p>
1.1.13	<p>Applications for empanelment are to be associated with a Processing Fees of Rs. 10,000/- (Rupees ten thousand only) in the form of DD favoring Finance Secretary, Government of West Bengal, payable in Kolkata.</p> <p>Any application which is not associated with Processing Fees will summarily be rejected and not considered for evaluation.</p>	<p>Applications for empanelment are to be associated with a Processing Fees of Rs. 10,000/- (Rupees ten thousand only) in the form of DD favoring Finance Secretary, Government of West Bengal, payable in Kolkata.</p> <p>In case proposals are sent through e-mail they shall be accompanied with a scanned copy of the DD. Later on original DD along with hard copy of the proposal has to be sent to Finance Department - Nabanna before 02.11.2020.</p> <p>Any application which is not associated with Processing Fees will summarily be rejected and not considered for evaluation.</p>

<p>3.1</p>	<p>Essential Qualifications For Valuation Agencies- Submission of Proposals pursuant to the RFP document shall be open to all Bidders having at least 10 years' existence and having a strength of minimum 3 key professional staff (Valuation Professionals registered under the Rules 2017) for appropriate class of assets and comply following conditions;</p> <p>a) Bidders should have completed at least five (5) Asset (Land & Building /Plant & Machinery) Valuation assignments during the last 5 (five) financial years; or</p> <p>b) Bidders should have completed at least 1 (one) Enterprise/share valuation assignments (separate from assignments under (a) above) during the last 5 (five) financial years;</p> <p>c) In addition, the Bidders should have at least average annual minimum turnover (during the last 5 financial years) of Rs. 5 Crores,</p> <p>A Bidder who applies for empanelment under particular class(es) of assets need only comply those conditions under (a) & (b), whichever are applicable.</p> <p>Bidders failing to meet these criteria or not submitting requisite supporting proof as specified in this RFP document are liable to be rejected during the Technical Evaluation.</p>	<p>Essential Qualifications For Valuation Agencies- Submission of Proposals pursuant to the RFP document shall be open to all Bidders having at least 10 years' existence and having a strength of minimum 3 key professional staff (Valuation Professionals registered under the Rules 2017) for appropriate class of assets and comply following conditions;</p> <p>a. Bidders should have completed at least five (5) Asset (Land & Building /Plant & Machinery) Valuation assignments during the last 5 (five) financial years; or</p> <p>b. Bidders should have completed at least 1 (one) Enterprise/share valuation assignments (separate from assignments under (a) above) during the last 5 (five) financial years;</p> <p>c. In addition, the Bidders should have at least average annual minimum turnover (during the last 5 financial years) of Rs. 2 Crores,</p> <p>A Bidder who applies for empanelment under particular class (es) of assets need only comply those conditions under (a) & (b), whichever are applicable.</p> <p>Bidders failing to meet these criteria or not submitting requisite supporting proof as specified in this RFP document are liable to be rejected during the Technical Evaluation</p>
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3.10.1	<p>Sealing and Marking of Proposal:</p> <p>Contents:</p> <p><u>First Envelope:</u></p> <ol style="list-style-type: none"> 1. Covering Letter- As in Appendix- 1 2. Power of Attorney for Authorized Signatory- As in Appendix- 2 3. Letter of Undertaking – As in Appendix- 3: 4. Other miscellaneous documents as mentioned in Appendix -6 5. Confidentiality Undertaking – as in Appendix -7 6. Details of pending enquiry/investigations – as in Appendix -8 7. Details of present/potential conflicts/facts or interest – as in Appendix – 9 <p><u>Second Envelope:</u></p> <ol style="list-style-type: none"> 8. Processing Fee of Rs. 10,000/- (Rupees ten thousand only) <p><u>Third Envelope:</u></p> <ol style="list-style-type: none"> 9. Separate Sealed Envelope containing the Technical Proposal (Appendix -4 & 5) <p>The envelope containing the Technical Proposal shall be labelled as:</p> <table border="1" data-bbox="398 1066 1169 1327"> <tr> <td colspan="3" style="text-align: center;">Envelope –“Technical Proposal”</td> </tr> <tr> <td style="text-align: center;">TECHNICAL</td> <td style="text-align: center;">PROPOSAL</td> <td style="text-align: center;">for “Selection of</td> </tr> <tr> <td></td> <td style="text-align: center;">Valuation</td> <td style="text-align: center;">Agencies (2020) for</td> </tr> <tr> <td colspan="3" style="text-align: center;">Empanelment on Finance Department, GoWB in</td> </tr> <tr> <td colspan="3" style="text-align: center;">..... class of assets.”</td> </tr> </table> <p>Contents of Envelope-“Technical Proposal” shall be as</p>	Envelope –“Technical Proposal”			TECHNICAL	PROPOSAL	for “Selection of		Valuation	Agencies (2020) for	Empanelment on Finance Department, GoWB in		 class of assets.”			<p>Sealing and Marking of Proposal (Off-line proposals with Originals/Online Proposals with Scanned copies):</p> <p>Contents:</p> <p><u>First Envelope/Folder:</u></p> <ol style="list-style-type: none"> 1. Covering Letter- As in Appendix- 1 2. Power of Attorney for Authorized Signatory- As in Appendix- 2 3. Letter of Undertaking – As in Appendix- 3: 4. Other miscellaneous documents as mentioned in Appendix -6 5. Confidentiality Undertaking – as in Appendix -7 6. Details of pending enquiry/investigations – as in Appendix -8 7. Details of present/potential conflicts/facts or interest – as in Appendix – 9 <p><u>Second Envelope/Folder:</u></p> <ol style="list-style-type: none"> 8. Processing Fee of Rs. 10,000/- (Rupees ten thousand only) <p><u>Third Envelope/Folder:</u></p> <ol style="list-style-type: none"> 9. Separate Sealed Envelope/Folder containing the Technical Proposal (Appendix -4 & 5) <p>The envelope folder containing the Technical Proposal shall be labelled as:</p> <table border="1" data-bbox="1191 1066 1953 1311"> <tr> <td colspan="3" style="text-align: center;">Envelope/Folder –“Technical Proposal”</td> </tr> <tr> <td style="text-align: center;">TECHNICAL</td> <td style="text-align: center;">PROPOSAL</td> <td style="text-align: center;">for “Selection of</td> </tr> <tr> <td></td> <td style="text-align: center;">Valuation</td> <td style="text-align: center;">Agencies (2020) for</td> </tr> <tr> <td colspan="3" style="text-align: center;">Empanelment on Finance Department, GoWB in</td> </tr> <tr> <td colspan="3" style="text-align: center;">..... class of assets.”</td> </tr> </table> <p>Contents of Envelope/Folder-“Technical Proposal” shall</p>	Envelope/Folder –“Technical Proposal”			TECHNICAL	PROPOSAL	for “Selection of		Valuation	Agencies (2020) for	Empanelment on Finance Department, GoWB in		 class of assets.”		
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	<p>follows:</p> <p>Appendix 4: Experience citation covering all assignments for which Qualifying as well as Technical scoring is being sought.</p> <p>Appendix 5: Curriculum Vitae (CV) for Proposed Valuation Professional.</p> <p><i>All three envelopes shall be put in an outer large envelope (fourth envelope).</i></p> <p><i>The envelopes shall indicate the complete name, address, telephone numbers (with city code) facsimile number and e-mail number of contact person of the prospective Valuation Agencies and the Class of Assets for which Empanelment is sought for .</i></p> <p><i>Envelope containing the Proposal shall be addressed to the authority as mentioned in the Proposal Data Sheet</i></p>	<p>be as follows:</p> <p>Appendix 4: Experience citation covering all assignments for which Qualifying as well as Technical scoring is being sought.</p> <p>Appendix 5: Curriculum Vitae (CV) for Proposed Valuation Professional.</p> <p><i>All three envelopes/Folders shall be put in an outer large envelope (fourth envelope/Folder).</i></p> <p><i>The envelopes shall indicate the complete name, address, telephone numbers (with city code) facsimile number and e-mail number of contact person of the prospective Valuation Agencies and the Class of Assets for which Empanelment is sought for .</i></p> <p><i>In case of Online Proposals Original DD and Power of Attorney to be sent to Authority</i></p> <p><i>Envelope/Folder containing the Proposal shall be addressed to the authority as mentioned in the Proposal Data Sheet</i></p>
3.12	<p>Late Proposals: Any Proposal received by “Finance Department, GoWB” after 3.00 pm on the Proposal Due Date 04/08/2020 shall not be accepted.</p>	<p>Late Proposals: Any Proposal received by “Finance Department, GoWB” after 3.00 pm on the Proposal Due Date 02/11/2020 shall not be accepted.</p>
5.2.C-1	<p>Average Annual Turnover of the firm as on 31st March 2020 for the last five financial years. (Minimum of Rs. 5 crores Turnover for services rendered in India)</p> <ul style="list-style-type: none"> •>Rs. 20 Cr: 20 marks •>Rs. 10 Cr – Rs. 20 Cr: 15 marks •>Rs. 5 Cr – Rs. 10 Cr: 10 marks Rs.5 Cr : 5 marks 	<p>Average Annual Turnover of the firm as on 31st March 2020 for the last five financial years. (Minimum of Rs. 2 crores Turnover for services rendered in India)</p> <ul style="list-style-type: none"> •>Rs. 5 Cr: 20 marks •>Rs. 3 Cr – Rs. 5 Cr: 15 marks •>Rs.2 Cr – Rs. 3 Cr: 10 marks Rs.2 Cr : 5 marks

9	<p>Name and Address of authority for submission of Proposals: Additional Chief Secretary , Finance Department, Government of West Bengal PPP Cell, Room No 1205, 12th Floor “Nabanna” Mandirtala, Howrah- 711102</p>	<p>Name and Address of authority for submission of Proposals:</p> <p style="text-align: center;">Off-line proposals:</p> <p>Additional Chief Secretary , Finance Department, Government of West Bengal PPP Cell, Room No 1205, 12th Floor “Nabanna” Mandirtala, Howrah- 711102</p> <p style="text-align: center;">On-line proposals:</p> <p>Sri Amit Kumar Mondal, Joint Secretary, Email: tender.pppwbfd@gmail.com</p>
	<p>Processing Fees:</p> <p>Processing Fee of Rs. 10,000/- (Rupees ten thousand only) in the form of DD favouring Finance Secretary, Government of West Bengal payable in Kolkata, is to be submitted along with the bid. If an applicant submits proposals for more than one class of assets he has to submit processing fee once (original DD to be submitted with first proposal and zerox copies to be submitted with subsequent proposals).</p>	<p>Processing Fees:</p> <p>Processing Fee of Rs. 10,000/- (Rupees ten thousand only) in the form of DD favouring Finance Secretary, Government of West Bengal payable in Kolkata, is to be submitted along with the bid. In case Proposal is submitted online, Scanned copy of the DD is to be accompanied and original is to be sent by hand or couriers so as to reach before the proposals are opened. If an applicant submits proposals for more than one class of assets he has to submit processing fee once (original DD to be submitted with first proposal and xerox copies to be submitted with subsequent proposals).</p>
	<p>Proposal Due Date Latest by 3 pm on 04/08/2020</p>	<p>Proposal Due Date Latest by 3 pm on 02/11/2020</p>
	<p>Opening of proposal (outer envelope) 04/08/2020 at 4-00 p.m. (Conference Hall, room no:1202, 12thFloor, Nabanna , Howrah)</p>	<p>Opening of proposal (outer envelope) 02/11/2020 at 4-00 p.m. (Conference Hall, room no:1202, 12th Floor, Nabanna , Howrah)</p>

NOTE:

1. Prospective Valuation Agencies, who in response to “RFP for Empanelment of Valuation Agencies (WB/FIN/VA/01/2020), pursuant to our Circular WB/FIN/VA dated 13/07/2020 on wbin.nic.in, may not submit fresh applications.
2. Those applications submitted before last due date i.e. July 12, 2020, 3-00 p.m. as per earlier notification will be treated as valid, opened and evaluated in light of amended provisions, provided they agree to extend the validity period of their applications up to 180 days from November 2, 2020. However, they will also be free to submit fresh applications without payment of further Processing Fees.
3. In case Demand Drafts submitted with above applications will not remain valid on November 2, 2020, submission of fresh Demand Drafts for Processing Fess will be necessary.

Sd/-

Joint Secretary
Finance Department